

THE BEACH CLUB 160 COA, INC.

BOARD OF DIRECTORS MEETING

October 24, 2013

6:00 P.M.

CLUBHOUSE

Board Meeting

Minutes – APPROVED

1. **Call to Order** – 6:00 pm by Bill Halliwell
2. **Roll Call and Quorum determination** – Present, Chris Bursk, Roland Gagnon, Bill Halliwell, and Rob Shaw. Absent was Chris Mollish. Also present was Scott Armison with SCPM.
3. **Approve Minutes of the Board Meeting on 9/19/13** – Chris Bursk motioned to accept the minutes of 9/19/13 as written. Rob Shaw seconded and the motion carried unanimously.
4. **Manager's Report** – Scott Armison reported on the financial status of the Association. As of the meeting 10/24/13 the association has \$147,996.07 in the operating account. \$12,306.41 in the SBA account and \$275,528.44 in the Reserve account. Scott Armison then reviewed the accounts receivable report line by line.
5. **Old Business** –
 1. **None**
6. **New Business** –
 1. **2014 Budget** - Chris Bursk motioned to accept the 2014 Budget as presented. Rob Shaw seconded and the motion carried unanimously.
 2. **Future Meetings** – The next meeting is set for Thursday Dec 12th 2013 (Annual).
7. **Adjournment** – 6:10 pm Chris Bursk motioned to adjourn meeting. Rolland Gagnon seconded, and the motion carried unanimously.

Respectfully Submitted
Scott Armison, SCPM